

September 26, 2018

CONFIRMATION OF INSURANCE

On behalf of named Underwriters hereunder, we hereby confirm this insurance placed on terms, conditions and security specified below.

RISK DETAILS

TYPE

Hull & Machinery / Hull Interest / War Risks

INSURED VESSEL

NAME OF SHIP	IMO	GT	BUILT	FLAG	CLASS	PORT OF REGISTRY
NEW CAP	9113056	3 893	1997	LBR	BV	Monrovia

ASSUREDS AND CO-ASSUREDS

As Owners: NEW CAPRICORN LTD.
As technical managers: SC PRESTIGE LTD.
As commercial managers and/or operators: MB SHIPPING LTD.
And/or affiliated and/or associated and/or subsidiary companies as their respective interests may appear.

PERIOD OF INSURANCE

From 00:00 GMT on September 25, 2018 and valid through and until 24:00 GMT on September 24, 2019.

INTEREST INSURED

Hull and machinery, gear and equipment, everything connected nothing excluded.

CONDITIONS OF INSURANCE

SECTION 1

HULL & MACHINERY

Subject to The Nordic Marine Insurance Plan of 2013, Version 2016, Part One and Part Two, amended to exclude Collision Liability (as per Chapter 13) and further improved by the Broker's wording:

Insured, fixed and agreed value: USD 2'000'000 in all
General Average Absorption Amount as per sub-clause 4-8a): USD 100'000
Clause 12-18 (Deductible): As agreed.

Actual total loss and/or constructive total loss is payable in full without deduction.

ICE RISK CLAUSE

To apply in respect of vessels with ice class less than Finnish / Swedish ice class 1B (or corresponding ice class) the following clause shall apply.

SECTION 2

HULL INTEREST

Subject to The Nordic Marine Insurance Plan of 2013, Version 2016, Part Three and Chapter 14, improved by the Broker's wording;

Insured, fixed and agreed value: USD 500'000 in all

SECTION 3

WAR RISKS

Subject to The Nordic Marine Insurance Plan of 2013, Version 2016, Part Three and Chapter 15:

Insured, fixed and agreed value: USD 2'500'000 in all

Navigation Limitations for Hull War, Strikes, Terrorism and Related Perils Endorsement (JWLA023) 14th June 2018 or later edition;
Hull War, Strikes, Terrorism and Related Perils Notice of Cancellation Administration Clause (JW2005/001B) 20 June 2005;

TRADING LIMITS

European trading, subject to The Nordic Marine Insurance Plan 2013, Version 2016, trading limits as per § 3-15, including Mediterranean Sea, Mediterranean African coast, Atlantic Coast of Africa up to and including Dakar, Red Sea up to and including Yemen (excluding Gulf of Aden), including voyages to and from Iceland, Canary Islands and the Azores.

CLAIMS AND RATING LEADERS

In respect of Section 1:
In respect of Section 2:
In respect of Section 3:

FORSKRINGSAKTIEBOLAGET ALANDIA
FORSKRINGSAKTIEBOLAGET ALANDIA
HELVETIA ASSURANCES S.A.

CLAIMS NOTIFICATION

All claims must be reported to:

MARINE INSURANCE SERVICES SIA
4A Baznīcas Street, Rīga, LV 1010, Latvia
Phone: +371-67830730;
Fax: +371-67830731;
Email: claims@marineinsurance.lv

AOH: +371-28688777

INSURED: 100% OF 100%

✓
E&O E.

For and on behalf of Marine Insurance Services SIA (as brokers only):

Valentīns Melkīš

